AMENDMENTS TO THE SPECIFICATION

Please insert before the first line the new sentence:

This is a continuation of Application No. 09/793,958 filed February 27, 2001, the disclosure of which is incorporated herein by reference.

Please replace the fourth full paragraph at page 35 with the following amended paragraph:

50% by weight of water <u>relative</u> [relation] to the reaction solution <u>was added to the reaction solution</u> and the mixture was allowed to stand for one hour to separate into two phases. The upper phase was decanted to thereby yield a phenol novolak resin solution.

Please replace the fourth full paragraph at page 39 with the following amended paragraph:

50% by weight of water <u>relative</u> [relation] to the reaction solution <u>was added to the reaction solution</u> and the mixture was allowed to stand for one hour to separate into two phases. The upper phase was decanted to thereby yield a phenol novolak resin solution.

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